

ELM Solutions

# LegalVIEW® BillAnalyzer for Corporate Legal Departments

Corporate legal executives are increasing scrutiny over litigation management effectiveness to ensure accuracy and cost savings. By engaging our service to manage your invoice review process, your legal department can see average cost savings of up to 10% of legal spend while also saving in-house resources' time and promoting higher collaboration with outside counsel.

LegalVIEW BillAnalyzer takes your e-billing investment further through a combination of machine learning to analyze millions of line items and look for hidden patterns, an expansive database to benchmark invoices against, and a team of experienced legal professionals to perform reviews and handle the appeals.

**Take legal bill review further. Unlike most services that only review and adjust invoice line items, Wolters Kluwer's ELM Solutions LegalVIEW BillAnalyzer provides:**

- Law firm and timekeeper metrics, including specific billing practices, guideline provision violations, and adjustments to noncompliant invoice line items
- Exception reports that identify recent invoice submissions, categorize compliance results for law firms and timekeepers, segmented as desired (e.g., by matter type, timekeeper role, timekeeper, and matter manager)
- Trended insights and metrics reflecting law firm and timekeeper compliance improvement over time to identify the areas of billing guideline provision violations and related costs
- Stack ranked law firms and timekeeper noncompliance and compliance

#### **Why implement LegalVIEW BillAnalyzer?**

- Drives law firm compliance and consistency with well-defined billing guidelines
- Improves relationships and collaboration with outside counsel by removing the friction that comes from focusing on billing issues
- Frees up in-house lawyers to focus more on the matter itself and legal issue at hand
- Provides cost management on legal bill spend with the ability to bring issues to the forefront faster
- Delivers law firm performance metrics and reporting for actionable insights
- Refines guidelines through a consultative approach, fostering communication to shorten the life of cases and drive better value from firms



Efficiently and effectively manage legal spend with average cost savings of up to 10%

## Elements of LegalVIEW BillAnalyzer:



**Spend and matter management platform (e-billing):** Start with a solid foundation to provide visibility, alerts, and tracking of work by outside counsel. This allows for transparency and helps streamline the review and approval process to ensure timely and accurate payment for the work performed.



**Rules engine:** Underlying component of spend management platform where billing guidelines are implemented for automated review



**Expert billing analysis:** A repeatable process by experienced legal professionals that allows for detailed review of each line item to pinpoint potential adjustments and compliance issues, and if necessary, rectify appeals process



**Business intelligence capabilities:** Best-in-class business intelligence tools and analytics, such as dashboards for law firm activities, help clients better examine their matter and spend data to manage their claims department or litigation program



**Machine learning:** An analytical application developed using big data mining techniques and technology plus information garnered through our expert reviewers that can identify and bring to the forefront complicated compliance issues



LegalVIEW BillAnalyzer takes your e-billing investment further through a combination of machine learning, an expansive database, and a team of experienced legal professionals.

## LegalVIEW BillAnalyzer combines technology and expert legal analysis to drive client value.

Best-in-class data and analytics to help you better manage your claims department or litigation program

Detailed invoice reviews that leverage best practices, enhanced guidelines, and rules, resulting in cost control and savings opportunities

Relationship management – We take a consultative approach to managing the interactions between clients and outside counsel to improve quality of work and resolve matters in a timely manner

Security – The paralegals and lawyers that make up the team only see invoices in their queue and have access to the information necessary to conduct the review

Experience – Reviewers specialize in reviewing invoices and providing law firms and clients with precise information relative to specific guideline violations

Scalable – Our solution is able to handle steady state, as well as extraordinary peak, volumes of invoices

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