**Solution Summary**

Numbers Don’t Lie - Results Show Benefits of AI-Enabled Legal Bill Review

**Company Profile**

LegalVIEW® BillAnalyzer combines artificial intelligence and human legal expertise to help corporate legal and claims departments transform and optimize their end-to-end legal bill review process with their law firms and other legal service providers. Clients who take advantage of the award-winning managed service experience a reduction of legal spend as high as 10%, compared to existing invoice review processes.

ELM Solutions analyzed sample invoice billing data from 59 companies over the past 12 months to determine the opportunity for savings with LegalVIEW BillAnalyzer.

Regardless of industry, corporate legal and claims departments requesting spend evaluations had a variety of concerns related to their current bill review processes, the most common being:

- Complicated, inconsistent billing guidelines made it difficult to properly evaluate invoices.
- Strained relationships between reviewers and law firms due to misinterpretation of guidelines and resulting slower payments.
- Lack of actionable data, metrics and analytics from resulting bill review.
- The legal invoice process took too long and was too time consuming for the employees tasked with review.

**Benefits**

- The LegalVIEW BillAnalyzer results showed an opportunity for a significant increase in savings if clients had an automated legal bill review solution. The results were captured over 12 months and compared to traditional invoice review processes.
- A clearly orchestrated appeals process mitigated issues brought on by change management. By providing a thorough onboarding, as well as exact details for rejected/adjusted invoices, law firms were able to make corrections and get paid faster.
- Actionable insights delivered through reporting allowed for real behavioral change and awareness into the performance of law firm partners. Detailed reports showed the gaps in review process, as well as performance data between clients.

- Those who implemented the service experienced not only significant cost savings but faster, more efficient payments, improved bill relationships, and increased compliance with billing guidelines.

Find out if an AI-enabled bill review service is right for you.

www.wkelmsolutions.com/BillAnalyzerSavings